

ICICI Home Finance Fixed Deposits

MAAA
"Highest credit quality rating by ICRA"

AAA
"CARE AAA (FD)" by CARE

ICICI Home Finance Company Limited

Registered Office : ICICI Bank Towers, Bandra-Kurla Complex, Bandra (E), Mumbai-400 051
Corporate Office : RAPG Tower, J. B. Nagar, Andheri - Kurla Road, Andheri (E), Mumbai 400059
CIN : U65922MH1999PLC120106, Website: www.icicifhc.com, E-mail: investor.relations@icicifhc.com

Base Rate of interest for Deposits (% per annum)

Tenure	Annual/Cummulative Income Plan	Quarterly Income Plan	Monthly Income Plan
12 - 23 months	7.35%	7.15%	7.10%
24 - 35 months	7.45%	7.25%	7.20%
36 - 47 months	7.40%	7.20%	7.15%
48 - 60 months	7.40%	7.20%	7.15%

Additional 0.25% p.a. for the senior citizens

Deposits can be placed for any number of months between 12 to 60 months.

Special Scheme rate of interest for Deposits (% per annum)

Tenure	Annual/Cummulative Income Plan	Quarterly Income Plan	Monthly Income Plan
12 months	7.40%	7.20%	7.15%
15 months	7.60%	7.40%	7.35%
20 months	7.60%	7.40%	7.35%
30 months	7.55%	7.35%	7.30%
35 months	7.55%	7.35%	7.30%
40 months	7.55%	7.35%	7.30%
60 months	7.55%	7.35%	7.30%

Additional 0.25% p.a. for the senior citizens

Note:

- Interest compounded annually.
- Above rates are for deposits amount <= ₹10.0 million effective from April 24, 2018.
- For deposits > ₹10.0 million, rate would be offered on case to case basis.
- Interest rates are subject to change at the sole discretion of ICICI Home Finance Company Ltd. and as prescribed under the laws & the rate applicable will be the rate prevalent on the date of deposit.

Credit Rating: ICICI Home Finance Fixed Deposit has been assigned highest credit rating of "AAA" by CARE & "MAAA" by ICRA.

Important Terms & Conditions:

ICICI Home Finance Company Ltd. (the 'Company') shall, at its discretion, accept Fixed Deposits, under the ICICI Home Finance Fixed Deposit Scheme (the 'Scheme') subject to the below mentioned terms and conditions. These deposits solicited by the Company are not insured.

- DENOMINATION:** Deposits under each option shall be accepted subject to a minimum deposit amount under different income plans as specified below for individual investors;
 - Minimum ₹10,000/- under Annual/Cummulative income plan
 - Minimum ₹20,000/- under Quarterly income plan
 - Minimum ₹40,000/- under Monthly income plan
 Any additional amount should be in multiples of ₹1/-
- PAYMENT INSTRUCTION:** Cheque/Demand Draft (DD) should be drawn in favour of 'ICICI Home Fin - FD A/c' and marked 'Account Payee only'. The name of the applicant ('Applicant') should be mentioned on the reverse of the Cheque/DD. Cheque/DD should be payable at the ICICI Bank location, where the application form is being submitted. Only local clearing cheques would be accepted. Single and separate Cheque/DD should accompany each application. Outstation depositors can send demand draft after deducting the demand draft charges. DD should be payable at ICICI Bank location only. In respect of payment of interest and redemption proceeds, the Company may, at its discretion, issue at par Cheque/DD.
- SUBMISSION OF APPLICATION FORMS:** Duly completed Fixed Deposit application form, KYC form, documents as per policy of the Company and cheque / DD need to be delivered to the local / nearest branch / corporate office of the Company.
- INTEREST PAYMENTS:** For all deposit products, interest will be payable from the date of realization of the Cheque/DD/ credit of funds in the Company's account. Interest on deposits placed under Monthly Income Plan, Quarterly Income Plan and Annual Income Plan shall be paid on fixed dates. Monthly interest payment dates will be the last day of each month. The standard quarterly interest payment dates are March 31, June 30, September 30 & December 31 every year. Under Annual Income Plan, the interest will be paid once a year, after the end of the financial year. Please note that all payments for part periods shall be made on pro-rata basis. If a deposit is made within a period of 20 days prior to a standard interest payment date, the interest for the part period will be paid on the next standard interest payment date. Under the Cumulative Income Plan, interest will accrue on March 31 every year and the accumulated interest will be paid on maturity amount (including interest and tax deducted at source, if any) shall not exceed the total maturity amount as calculated on a year on year basis of compounding. Payment of interest will be made to applicants/depositors primarily through ECS/NEFT/ RTGS for all locations where ECS/NEFT/RTGS facility is available. Where ECS/NEFT/ RTGS facility is not available, payments will be in the form of Cheque/DD/any other mode as the Company may deem fit and would be in favour of the Sole/First applicant/ depositor marked 'A/c Payee only'. ECS/NEFT/RTGS would avoid fraudulent encashment of interest instrument(s). In case the first applicant/depositor is a minor, all payments will be in the name of minor along with the guardian. In all cases where interest has to be paid to any person other than the Sole/First Applicant/Depositor (see Terms & Conditions applicable on joint deposits and succession). All post-dated uncashed interest instrument(s) in the name of the Sole/First Applicant/Depositor, if any, would have to be surrendered to the Company.

5) FIXED DEPOSIT RECEIPT (FDR):

- The FDR will be forwarded to the address of first applicant/depositor given in the application form, by registered post or courier or in any other manner that the Company may deem fit after realisation of Cheque/DD/ credit of funds in Company's account
- Fixed Deposit Receipt are non-transferable and not negotiable. It cannot be assigned, transferred, pledged or given as security for any loan/credit facility in favour of any party except ICICI Home Finance.

6) LOSS, DESTRUCTION, ETC. OF DOCUMENT:

- Fixed Deposit Receipts, interest and refund Cheques/Demand Drafts may be sent by registered post or courier or in any other manner that the Company may deem fit, at the address of the sole/first applicant/depositor given in the application form. The Company will not be responsible for any loss or delay in transit due to postal/courier services or any circumstances beyond its control.
- In the event of loss, destruction or mutilation of the fixed deposit receipt, interest or refund Cheque/DD, the Company may issue a duplicate fixed deposit receipt, interest or refund Cheque/DD, subject to non encashment of the original instrument, upon receipt from the depositor of an indemnity in the prescribed form to its satisfaction and after compliance with such other formalities/documents as may be required by the Company.

- RENEWAL OF DEPOSIT:** Subject to the scheme being open, the deposit may be renewed on maturity on such terms and conditions of the scheme as applicable on the maturity date of the old deposit. The deposit can be renewed either by selecting auto renewal option at the time of application or by giving a request letter atleast 7 working days prior to maturity date. In the case of renewal of deposit in joint names, application form should be signed as per the mode of operation as mentioned in the application form.

8) REPAYMENT OF DEPOSITS:

- Deposits will automatically expire on maturity unless specified otherwise and the repayment proceed will be remitted to the designated bank account. No interest will accrue thereafter on such deposits unless the deposits are renewed as per terms noted under Renewal of Deposit.
- The Company will send intimation with regard to the details of the maturity of the deposit at least two weeks before the date of maturity of the deposit. You may modify maturity instructions by giving a request letter atleast 7 working days prior to the maturity date.
- All redemption payments will be in the form of ECS/NEFT/RTGS/Cheque/DD/ any other mode as the Company may deem fit and would be in favour of the Sole/First depositor marked 'A/c Payee only'. In case the first applicant/ depositor is a minor, all payments will be in the name of minor along with the guardian. Direct Credit option may be used if the first/sole holder has an account with ICICI Bank

- PREMATURE WITHDRAWAL OF THE DEPOSIT:** As per the Housing Finance Companies (NHB) Directions, 2010, no premature withdrawal is allowed for a period of first 3 months from the date of deposit subject to regulatory conditions. In case of premature withdrawal, the following rates shall apply:

Premature Withdrawal*	Rate of interest payable
After 3 months but before 6 months	"Maximum interest payable shall be 4% p.a." for Individual depositors and "No Interest" in case of other category of depositors
After 6 months but before 12 months	2% lower than the minimum rate at which the public deposit are accepted by ICICI Home Finance
After 12 months but before the date of maturity	1% lower than the interest rate which ICICI Home Finance Company would have paid had the deposit been accepted for the period for which such deposit has run

*from the date of deposit

In the event of the death of the depositor, premature termination of fixed deposits would be allowed, such premature withdrawal would not attract any penal charge. For other deposits, premature withdrawal is permitted within 3 months to meet certain expenses of an emergent nature, subject to regulatory condition. For premature withdrawals of deposits, the duly discharged FDR with revenue stamp of requisite value must be surrendered to the Company. Premature withdrawal of single/ jointly held fixed deposit shall be processed only after such request is signed by all depositors along with FDR duly discharged.

- TAX DEDUCTION AT SOURCE (TDS):** In accordance with and as per the provisions of section 194A of the Income Tax Act, 1961 (The Act), tax at source would be deducted if interest credited / paid or likely to be credited / paid to resident depositor(s) during the financial year exceeds ₹ 5,000/- on consolidated amount in case of multiple fixed deposit are placed by the depositor. This exemption is not applicable for non resident depositors where tax at source is deducted under section 195 of the Act. As per section 206AA of the Income Tax Act, 1961 w.e.f. April 01, 2010 applicable for all residents and non-residents FD depositor(s), a valid PAN (Permanent Account Number) is mandatory where tax at source is deductible. Otherwise, tax at source shall be deducted at higher of the prescribed rate or at the rate of 20%.

Further details in this regard are provided in the application form.

11) GENERAL:

- The Company reserves the right to reject any application for deposit or renewal of deposit without assigning any reason thereof.
- Interest Rates are subject to change and the rate applicable will be the rate prevalent as on the date of Deposit.
- The terms and conditions mentioned herein are to be read in conjunction with and in addition to all other terms and conditions as specified in the relevant application form.
- The Company has the right to change, amend, add or delete any of the terms and conditions governing the fixed deposit and the Company shall give notice of the same to the applicant/depositor, in accordance with the applicable guidelines. Disputes, if any, arising in connection with the fixed deposit scheme, will be subject to the jurisdiction of Courts at Mumbai.

Additional Terms & Conditions for Individuals:

- JOINT DEPOSITS:** Deposits can be made in joint names with a maximum of three persons. The names of all the depositors and address of the first depositor will be entered in the ledger and register of depositor(s). The interest on deposits in joint names will be paid to the first depositor for the purpose of deduction of tax at source and any discharge given by him/her will be binding on the joint Depositor(s).
- DEPOSIT IN THE NAME OF A MINOR:** Deposits in the name of a minor will be accepted provided such minor is represented by his natural or legal guardian and the Application Form for the deposit is signed by the natural/legal guardian, on behalf of the minor. All communication in relation to the deposit will be addressed to the guardian.
- NOMINATION:** The Applicants/Depositors, whether singly or jointly, can make only one nomination for each deposit. Holder of Power of Attorney or a guardian applying on behalf of a minor cannot nominate. Applicant(s)/Depositor(s) are advised to provide the specimen signature of the nominee to expedite the transmission of the Deposit(s) to the nominee in the event of demise of the Applicant(s)/Depositor(s). Name of the nominee shall be given on the deposit receipt.
- LOAN AGAINST DEPOSITS:** Loan against Deposit may be availed from the Company after 3 months from the date of deposit, which would be given at the discretion of the ICICI Home Finance. This loan may be given upto 75% of the deposit amount, subject to the other terms and conditions as may be specified by the Company from time to time. Interest on such loans will be 2% above the deposit rate. The Loan facility is available only to individuals (other than minors & NRIs), HUFs, Corporates and Firms.
- NON-RESIDENT INDIANS (NRIs):** Deposits from NRIs and Persons of Indian Origin resident outside India would be accepted in accordance with regulations governing the acceptance of deposits from NRIs. Deposits would be accepted for a maximum period of 3 years. Payment of interest as also the repayment of deposit shall be made only by credit to NRO Account. Income tax at source will be deducted as applicable to non-residents.

PARTICULARS AS REQUIRED UNDER NON-BANKING FINANCIAL COMPANIES AND MISCELLANEOUS NON-BANKING COMPANIES (ADVERTISEMENT) RULES 1977

a) **Name of the Company:** ICICI Home Finance Company Limited.

b) **Date of Incorporation:** May 28, 1999

c) (i) **Business carried on by the Company:** The Company's principal business is to provide financial assistance to any person or persons to acquire houses, buildings and any form of real estate and also for the purpose of construction, renovation, development or repair of such houses or buildings or any form of real estate. The Company has no subsidiary company.

ii) **Major branches / service locations:**

Cities / States	Phone numbers	Cities / States	Phone numbers	Cities / States	Phone numbers	Cities / States	Phone numbers
Andhra Pradesh	7306667777	Delhi	01133667777 / 01144455000	Karnataka	8088667777	Rajasthan	7877667777
Ahmedabad	07933667777 / 07944455000	Eranakulam	4843366777	Kerala	9020667777	Raipur	7713366777
Assam	9864667777	Gujarat	8000667777	Kolkata	03333667777 / 03344455000	Ranchi	6513344339
Bengaluru	08033667777 / 08044455000	Goa	9021667777	Lucknow	05223366777 / 05224445500	Shimla	1773366777
Bhopal	7553366777	Gurgaon	01243366777 / 01244445500	Madhya Pradesh	9098667777	Tamilnadu	7305667777
Bihar	8102667777	Haryana	9017667777	Maharashtra	9021667777	Telangana	7306667777
Bhubaneswar	6743366777	Hyderabad	04033667777 / 04044455000	Mumbai	02233667777 / 02244455000	Uttar Pradesh	8081667777
Chandigarh	01723366777 / 01724445500	Himachal Pradesh	9817667777	Orissa	9692667777	Uttarakhand	8081667777
Chattisgarh	9098667777	Jammu & Kashmir	9018667777	Panaji	8323366777	West Bengal	8101667777
Chennai	04433667777 / 04444455000	Jaipur	01413366777 / 01414445500	Patna	6123366777		
Dehradun	1353366777	Jharkhand	8102667777	Punjab	7307667777		

d) **Brief particulars of the management of the Company:** The Board of Directors of the Company has the ultimate responsibility for the management of its business. Mr. Anup Bagchi is the non-executive Chairman of the Board. Mr. Anirudh Kamani, MD & CEO has the overall responsibility for the business of the Company.

e) **Name, Address and Occupation of the Directors:**

Name, Occupation	Address
Mr. Anup Bagchi Service	ICICI Bank Towers, Bandra-Kurla Complex, Mumbai 400 051.
Mr. N. R. Narayanan Service	ICICI Bank Towers, Bandra-Kurla Complex, Mumbai 400 051.
Ms. Anita Pai Service	ICICI Bank Towers, Bandra-Kurla Complex, Mumbai 400 051.
CA Mr. S. Santhanakrishnan Chartered Accountant	New No. 24, Unnamalai Ammal Street, T Nagar, Chennai 600 017.
Mr. Dileep Choksi Chartered Accountant	E-7, Sea Face Park, 50 - Bhulabhai Desai Road, Mumbai 400 026.
Mr. S. Santhanakrishnan Company Director	G-5, Prime Terrace, 150, L. B. Road, Chennai 600 041 .
Mr. Anirudh Kamani Managing Director & CEO	ICICI Bank Towers, Bandra Kurla Complex, Mumbai - 400 051.

f) Profits & Dividends:

Years ending	Profit before tax (₹ in million)	Profit after tax (₹ in million)	Equity Dividend Declared (%)*
March 31, 2018	1,119.4	642.5	3.15%
March 31, 2017	2,782.7	1,832.6	11.06%
March 31, 2016	2,724.2	1,798.5	12.66%

* Including final dividend, proposed as at the end of respective financial year

g) Summarised financial position of the Company as appearing in the two latest audited Balance Sheets:

	At 31 March, 2018	At 31 March, 2017
Liabilities #		
Share Capital	10,987.5	10,987.5
Reserves & Surplus	5,145.7	5,084.2
Secured Borrowings	4,000.0	8,800.0
Unsecured Borrowings	40,706.0	39,477.8
Current Liabilities	39,339.8	28,089.8
Secured Borrowings	4,800.0	3,263.7
Unsecured Borrowings	32,408.1	22,755.1
Others (incl. interest accrued on borrowings)	2,131.7	2,071.0
Deferred Tax Liabilities (Net)	378.5	511.7
Provisions	1,709.8	1,348.6
Total	102,267.3	94,299.5

Assets #	At 31 March, 2018	At 31 March, 2017
Fixed Assets	803.2	800.1
Investments	2,610.5	1,060.3
Deferred Tax Assets	-	-
Loans	88,223.0	81,043.6
Current Assets & Other Loans & Advances	10,630.6	11,395.5
Misc. Expenses (to the extent not written off)	-	-
Total	102,267.3	94,299.5

Previous year figures have been regrouped / reclassified wherever necessary to correspond with current year classifications / disclosures.

Contingent Liabilities	At 31 March, 2018	At 31 March, 2017
Income Tax matters in appeals	416.3	416.3
Service Tax matters	-	0.7
Claims filed against Company but not acknowledged as debt	8.8	11.2

Facility	Fund based at 31 March, 2018	Non-fund based at 31 March, 2018
Loan to group companies	-	-
Total	-	-
Loan from group companies	5,298.1	-
Interest Rate Swaps	-	5,500.0
Total	5,298.1	5,500.0
Total exposure to group companies/ related parties	144.7	-
Total exposure of group companies/ related parties	16,446.4	5,500.0

h) In terms of Housing Finance Companies (NHB) Directions, 2010, the Company can borrow up to sixteen times of the net owned funds, i.e. ₹ 254,138.7million, out of which, not more than five times the net owned funds can be by way of public deposits, i.e. ₹ 79,418.4 million. At March 31, 2018, the public deposits held by the Company was ₹ 2,517.9 million. There are no overdue deposits other than unclaimed deposits.

i) We declare that: (1) the Company has complied with the provisions of the directions applicable to it, (2) the compliance with the directions does not imply that repayment of deposits is guaranteed by the Reserve Bank of India and the National Housing Bank; and (3) the deposits accepted by the Company are unsecured and rank pari passu with other unsecured liabilities of the Company.

The above text has been approved by the Board of Directors in its meeting held on April 19, 2018 and is being issued on authority and in the name of the Board of Directors of the Company. A copy of the text of advertisement signed by majority of Directors of the Company has been filed with the National Housing Bank.

Date: April 19, 2018

Place: Mumbai

By order of the Board of Directors

Pratap Salian
Company Secretary