

ICICI Home Finance Company Limited

 Registered Office : ICICI Bank Towers, Bandra-Kurla Complex, Mumbai-400 051.
 CIN : U65922MH1999PLC120106, Website: www.icicifhc.com, E-mail: investor.relations@icicifhc.com

AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED March 31, 2016
 (₹ in Lacs)

Particulars	6 months ended (31/03/2016)	Corresponding 6 months ended in the previous year (31/03/2015)	Year to date figures for current period ended (31/03/2016)	Previous accounting year ended (31/03/2015)
	Audited	Audited	Audited	Audited
1. Interest earned (a+b+c+d)	48,716.36	45,176.93	96,766.83	87,681.66
(a) Interest / discount on advances / bills	48,184.98	44,367.24	95,492.52	85,998.73
(b) Income on investments	372.34	459.38	825.91	968.49
(c) Interest on balances with Reserve Bank of India and other inter-bank funds	157.90	324.17	428.22	658.98
(d) Others	1.14	26.14	20.18	55.46
2. Other Income	5,340.56	5,477.23	10,370.67	11,091.15
3. TOTAL INCOME (1)+(2)	54,056.92	50,654.16	107,137.50	98,772.81
4. Interest Expended	33,838.69	29,519.92	66,075.41	57,430.22
5. Operating Expenses (i) + (ii)	6,406.55	5,839.74	12,174.46	11,150.60
(i) Employees cost	2,092.92	1,829.79	4,259.88	3,875.84
(ii) Other operating Expense	4,313.63	4,009.95	7,914.58	7,274.76
6 TOTAL EXPENDITURE (4)+(5) excluding Provisions and Contingencies	40,245.24	35,359.66	78,249.87	68,580.82
7. OPERATING PROFIT (3)-(6) (Profit before Provisions and Contingencies)	13,811.68	15,294.50	28,887.63	30,191.99
8. Provisions (other than tax) and Contingencies	1,022.01	373.81	1,645.96	623.58
9. Exceptional Items	-	-	-	-
10. PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7)-(8)-(9)	12,789.67	14,920.69	27,241.67	29,568.41
11. Tax Expense	4,377.77	4,970.83	9,257.15	9,810.84
12. NET PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (10)-(11)	8,411.90	9,949.86	17,984.52	19,757.57
13. Extraordinary Items (net of tax expense)	-	-	-	-
14. NET PROFIT / (LOSS) FOR THE PERIOD (12)-(13)	8,411.90	9,949.86	17,984.52	19,757.57
15. Paid-up equity share capital (Face value of ₹ 10/- each)	109,875.00	109,875.00	109,875.00	109,875.00
16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	39,290.74	42,218.25	39,290.74	42,218.25
17. Analytical Ratios				
i) Capital Adequacy Ratio	26.06%	27.01%	26.06%	27.01%
ii) Earning Per Share (EPS) - Basic	0.77	0.91	1.64	1.80
18. NPA Ratios				
a) Gross / Net NPA				
i) Gross NPA	14,156.78	14,164.03	14,156.78	14,164.03
ii) Net NPA	5,213.25	5,266.22	5,213.25	5,266.22
b) Percentage of Gross / Net NPA				
i) % of Gross NPA	1.62%	1.84%	1.62%	1.84%
ii) % of Net NPA	0.60%	0.69%	0.60%	0.69%
c) Return on Assets (Post Tax - annualised)	1.84%	2.48%	2.02%	2.56%

Notes :

- The above financial results have been approved by the Board of Directors at its meeting held on April 26, 2016 after review by the Audit and Risk Management Committee.
- The Board of Directors have paid Interim dividend of ₹ 1.076 per equity shares of face value of ₹ 10/- each (10.76%) for the year ended March 31, 2016 and the same will be considered as final dividend.
- As the Company operates in a single business segment, segment-wise reporting is not applicable.
- During the year ended March 31, 2016, the Company had not received any complaint from its NCD/ Bond investors and there is no investor complaint pending for redressal at the beginning and at the end of the above period. The shares of the Company are not listed at the stock exchange.
- As at March 31, 2016, the Company's NCDs are assigned a rating of [ICRA] AAA by ICRA & CARE AAA by CARE; Long Term & Short Term borrowings are assigned rating of [ICRA] AAA & [ICRA] A1 + by ICRA; Fixed Deposits are assigned rating of MAAA by ICRA & CARE AAA(FD) by CARE. Additionally, for all outstanding NCDs & Fixed deposits raised prior to December 1, 2009, CARE has assigned rating of CARE AAA (SO) & CARE AAA (FD)(SO) respectively. In addition to the above mentioned credit ratings, the Company has also been assigned an Issuer Rating of "Ir AAA" by ICRA for its general creditworthiness.
- Asset cover available: The Company has outstanding secured bonds of ₹ 167,550.00 lacs (face value) as at March 31, 2016. The NCDs to the extent of ₹ 88,000.00 lacs (face value) are secured by charge on immovable property and negative lien on assets and NCDs of ₹ 79,550.00 lacs (face value) are secured by a pari passu charge on immovable property and hypothecation on loan assets for upto 1.05 times the value of NCDs outstanding.
- Key Ratios:

Particulars	FY 2016	Fy2015
Debt – Equity Ratio	4.87	4.30
Net worth (₹ in lacs)	152,920.83	149,165.74

- All payment of interest / repayment of principal of NCDs/ Bonds have been made on time and there are no pending dues thereof. Details of due dates of payment of interest / repayment of principal of NCDs due in the previous 6 months are given below:

- NCD/ Bond details where principal repayments were made between October, 2015 & March, 2016:

Sr. No	NCD Series	ISIN	Due Dates
1	HDZDE141	INE071G07124	February 19, 2016
2	HDZDE142	INE071G07132	March 21, 2016

- NCD/ Bond details where Interest payments were made between October, 2015 & March, 2016:

Sr. No	NCD Series	ISIN	Due Dates
1	HDBOT141	INE071G07058	October 10, 2015
2	HDBOT142	INE071G07066	October 10, 2015
3	HDBOT143	INE071G07074	October 31, 2015
4	HDBOT144	INE071G07082	October 31, 2015
5	HDBNV142	INE071G07108	November 13, 2015
6	HDBNV143	INE071G07116	November 13, 2015
7	HDBNV091	INE071G07041	November 25, 2015
8	HDBNV092	INE071G08262	November 25, 2015
9	HDBDE145	INE071G07165	December 30, 2015
10	HDBFB152	INE071G07181	February 27, 2016
11	HDBMR092	INE071G07033	March 18, 2016

- Housing Finance Companies registered with National Housing Bank are not required to create Debenture Redemption Reserve (DRR) in case of privately placed debentures. Also, any requirement to create Capital Redemption Reserve (CRR) is not currently applicable to the Company.

- The previous period/year figures have been regrouped/reclassified wherever necessary to conform to the current year's presentation.

For ICICI Home Finance Company Limited

Place : Mumbai

Rohit Salhotra

Date : April 26, 2016

Managing Director & CEO