

ICICI Home Finance Company Limited

 Registered Office : ICICI Bank Towers, Bandra-Kurla Complex, Mumbai-400 051.
 CIN : U65922MH1999PLC120106, Website: www.icicifhc.com, E-mail: investor.relations@icicifhc.com

AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016
 (₹ in Lacs)

Particulars	6 months ended (30/09/2016)	Corresponding 6 months in the previous year (30/09/2015)	Year to date figures for period ended (31/03/2016)	Previous accounting year ended (31/03/2015)
	Audited	Audited	Audited	Audited
1. Interest earned (a+b+c+d)	48,793.63	48,050.48	96,766.83	87,681.66
a) Interest / discount on advances / bills	48,370.23	47,307.54	95,492.52	85,998.73
b) Income on investments	352.89	453.57	825.91	968.49
c) Interest on balances with Reserve Bank of India and other inter-bank funds	69.53	270.32	428.22	658.98
d) Others	0.98	19.05	20.18	55.46
2. Other Income	4,550.21	5,030.10	10,370.67	11,091.15
3. TOTAL INCOME (1)+(2)	53,343.84	53,080.58	107,137.50	98,772.81
4. Interest Expended	34,250.33	32,236.71	66,075.41	57,430.22
5. Operating Expenses (i) + (ii)	5,940.86	5,767.92	12,174.46	11,150.60
(i) Employees cost	2,102.59	2,166.97	4,259.88	3,875.84
(ii) Other operating expenses	3,838.27	3,600.95	7,914.58	7,274.76
6 TOTAL EXPENDITURE (4) + (5) excluding Provisions and Contingencies	40,191.19	38,004.63	78,249.87	68,580.82
7. OPERATING PROFIT (3)-(6) (Profit before Provisions and Contingencies)	13,152.65	15,075.95	28,887.63	30,191.99
8. Provisions (other than tax) and Contingencies	(358.33)	623.95	1,645.96	623.58
9. Exceptional Items	-	-	-	-
10. PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7)-(8)-(9)	13,510.98	14,452.00	27,241.67	29,568.41
11. Tax Expense	4,555.13	4,879.38	9,257.15	9,810.84
12. NET PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (10)-(11)	8,955.85	9,572.62	17,984.52	19,757.57
13. Extraordinary Items (net of tax expense)	-	-	-	-
14. NET PROFIT / (LOSS) FOR THE PERIOD (12)-(13)	8,955.85	9,572.62	17,984.52	19,757.57
15. Paid-up equity share capital (Face value of ₹10/-)	109,875.00	109,875.00	109,875.00	109,875.00
16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	43,045.83	39,290.74	39,290.74	42,218.25
17. Analytical Ratios				
i) Capital Adequacy Ratio	26.27%	24.73%	26.06%	27.01%
ii) Earning Per Share (EPS) - Basic	0.82	0.87	1.64	1.80
18. NPA Ratios				
a) Gross / Net NPA				
i) Gross NPA	14,182.90	14,579.73	14,156.78	14,164.03
ii) Net NPA	5,506.09	5,613.70	5,213.25	5,266.22
b) Percentage of Gross / Net NPA				
i) % of Gross NPA	1.59%	1.74%	1.62%	1.84%
ii) % of Net NPA	0.62%	0.68%	0.60%	0.69%
c) Return on Assets (Post Tax - annualised)	1.90%	2.21%	2.02%	2.56%

Notes :

- The above financial results have been approved by the Board of Directors at its meeting held on October 21, 2016 after review by the Audit and Risk Management Committee.
- As the Company operates in a single business segment, segment-wise reporting is not applicable.
- During the period ended September 30, 2016, the Company had not received any complaint from its NCD / Bond investors and there is no investor complaint pending for redressal at the beginning and at the end of the above period. The shares of the Company are not listed at the stock exchange.
- As at September 30, 2016, the Company's NCDs are assigned a rating of [ICRA] AAA by ICRA & CARE AAA by CARE; Long Term & Short Term borrowings are assigned rating of [ICRA] AAA & [ICRA] A1+ by ICRA; Fixed Deposits are assigned rating of MAAA by ICRA & CARE AAA (FD) by CARE. Additionally, for all outstanding NCDs & Fixed deposits raised prior to December 1, 2009, CARE has assigned rating of CARE AAA (SO) & CARE AAA (FD)(SO) respectively. In addition to the above mentioned credit ratings, the Company has also been assigned an Issuer Rating of "Ir AAA" by ICRA for its general creditworthiness.
- Asset cover available: The Company has outstanding secured NCDs of ₹ 156,050.00 lacs (face value) as at September 30, 2016. The NCDs to the extent of ₹88,000.00 lacs (face value) are secured by charge on immovable property and negative lien on assets and NCDs of ₹ 68,050.00 lacs (face value) are secured by a pari passu charge on immovable property and hypothecation on loan assets for upto 1.05 times the value of NCDs outstanding.

6. Key Ratios:

Particulars	H1-FY17	H1-FY16	FY 2016	FY 2015
Debt – Equity Ratio	4.66	4.69	4.87	4.30
Net worth (₹ in lacs)	161,876.67	151,610.44	152,920.83	149,165.74

- All Payment of interest / repayment of principal of NCDs/Bonds have been made on time and there is no pending dues thereof. Details of due dates of payment of interest & repayment of principal / maturity of NCDs due in the previous 6 months are given below:

- NCD/Bond details where principal / maturity repayments were made between April, 2016 & September, 2016:

Sr. No	NCD Series	ISIN	Due Dates
1	HDZDE143	INE071G07140	April 04, 2016
2	HDBJU132	INE071G08429	June 28, 2016
3	HDZDE144	INE071G07157	July 04, 2016
4	HDZSE131	INE071G08445	September 01, 2016
5	HDBSE133	INE071G08452	September 01, 2016
6	HDZSE132	INE071G08460	September 02, 2016
7	HDBSE134	INE071G08478	September 18, 2016
8	HDBOT142	NE071G07066	September 23, 2016

- NCD/Bond details where interest payments made between April, 2016 & September, 2016:

Sr. No	NCD Series	ISIN	Due Dates
1	HDBAP091	INE071G08197	April 24, 2016
2	HDBMY082	INE071G08098	May 23, 2016
3	HDBNV091	INE071G07041	May 25, 2016
4	HDBNV092	INE071G08262	May 25, 2016
5	HDBJN155	INE071G08627	June 24, 2016
6	HDBSP081	INE071G07025	September 23, 2016

- Housing Finance Companies registered with National Housing Bank are not required to create Debenture Redemption Reserve (DRR) in case of privately placed debentures. Also, any requirement to create Capital Redemption Reserve (CRR) is not currently applicable to the Company.

- The previous period/year figures have been regrouped/reclassified wherever necessary to conform to the current year's presentation.

For ICICI Home Finance Company Limited

Place : Mumbai

Rohit Salhotra

Date : October 21, 2016

Managing Director & CEO